

New Platform Update

On 5 September USX launched its new trading platform and website. While we thought we had ironed out most of the issues we acknowledge the new platform did not deliver the desired quality of service and the transition should have been better.

We have been racing very hard to address the teething issues users experienced and we have taken on board the feedback both negative and positive.

The following provides some background to the transition and provides guidance for users who still may be finding the new platform less than intuitive.

Why did we need to change platforms?

Our old platform was deployed in February 2008 and the build of that platform and the way in which the trading engine, trading portal and website were connected was based on old computing techniques which had become very unstable over time. This meant that the old platform kept dropping its internal connectivity and going "offline". We could no longer persevere with the old platform.

Why do I need to register to see information which was previously available on the old website?

As an organisation we have no visibility into who our broader user base is and therefore we cannot communicate with that user base in a meaningful way. We still provide critical price and announcement information on the website. Signing up for access to the trading platform means that you receive access to full price information including market depth, issuer announcements and profiles together with email notifications of issuer announcements and end of day prices. Registration also means you will receive via email weekly trading updates, newsletters and our Quarterly report which includes a profile of each issuer.

How is the new website and platform setup?

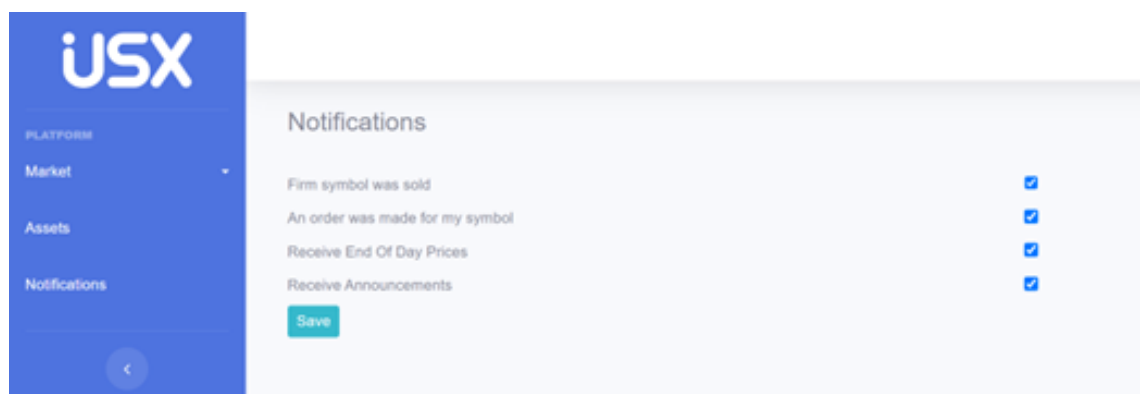
USX's old website and trading portal we combined into one with a connection to the trading engine. Now we have a separate website (<http://USX.co.nz>) and user portal (<https://prod-trade.usx.co.nz/login>).

The website comprises a quote sheet, announcements page and trades archive which is being fed directly from the trading engine.

The user portal comprises a quote sheet, issuer announcements and profiles, market depth and recent trade history.

How can I turn off receiving announcements and/or end of day prices?

New users automatically receive announcements (including USX generated updates and publications) and end of day prices notifications. If you wish to stop receiving either or both of these select the Notifications item in the menu as shown below and unselect the Receive End of Day Prices and/or Receive Announcements check boxes.



I'm only interested in a couple of securities listed on the USX.

Once registered and logged on to the platform, if you select the + next to the securities you are interested in these will be moved to the top of the quote sheet. They can be restored by clicking the -.

Name	Issuer Firm	Prior Day Close	Best Bid	Best Offer	High	Low	Last Price	Percentage Change	Trade
Zespri Group Ords ZGL	Zespri	4.85	4.8	4.9	N/A	N/A	N/A	0%	Details Trade
Aorere Resources Ords ARL	Aorere Resources	0.001	0	0.001	N/A	N/A	N/A	0%	Details Trade
Crossgate Capital Ords CCL	Crossgate Capital	3.73	0	2.5	N/A	N/A	N/A	0%	Details Trade
Connexionz Ords CNX	Connexionz	0.02	N/A	N/A	N/A	N/A	N/A	0%	Details Trade
FMS Ords FMS	Future Mobility Solutions	0.005	N/A	N/A	N/A	N/A	N/A	0%	Details Trade
NZ Merino Ords NZMC	New Zealand Merino	4.15	4.15	5.54	N/A	N/A	N/A	0%	Details Trade
Palisier Estate Ords PAL	Palisier Estate	3.25	0	3.25	N/A	N/A	N/A	0%	Details Trade

We currently have in development an option to allow users who have selected one or more securities to receive notifications if an order has been entered or a trade completed in that security. We will advise registered users when this functionality is available.

When the platform was launched there was a Trade button. What is this for and does it mean I can trade directly in the market?

As shown in the image above some users can see the trade button. This is for registered brokers to be able to access the trading portal to enter orders. Given the confusion that having the Trade button displaying caused we have now made it visible only to registered brokers. Brokers are a key part of the USX eco-system as they attend to clearing and settlement and AML/CFT requirements.

Why doesn't the new platform have all the trade history?

Unfortunately we were unable to transition all trade history to the new platform. It is available on the website [here](#).

Is the quote sheet on the website always up to date?

The website quote sheet updates when it is opened by a user. To update it click the Refresh button.

Why does the trade history chart only display recent trades?

Only trades since the new platform was commissioned appear in these graphics. As the trade history builds up in the platform chart will automatically lengthen.

Some other tips

-Clicking on a header will change presentation to alphabetical, date or number order.

-Images like these change the display format to list or tiles

-The Assets menu item has all the same data as the Issuer Details tab but not current pricing.

We are aware that there is an issue with forgot password and are working on a fix for that. Contact us at info@usx.co.nz if you require a password reset in the meantime.

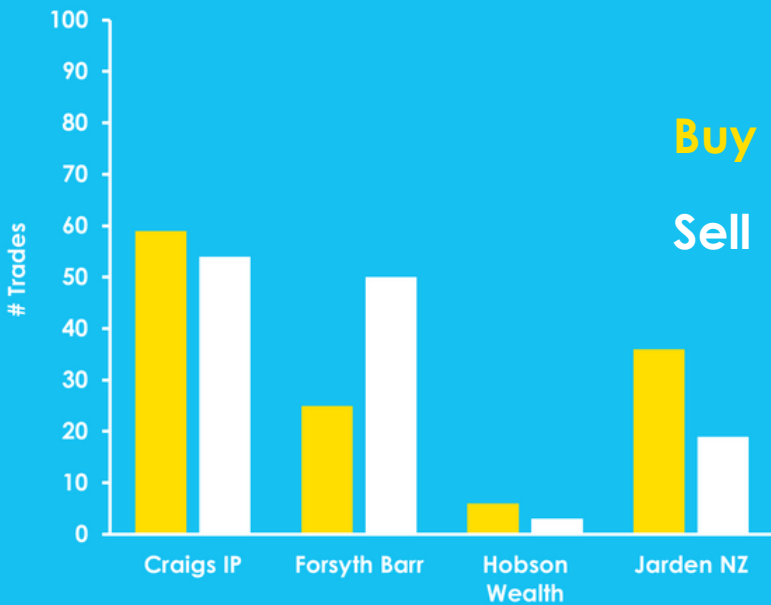
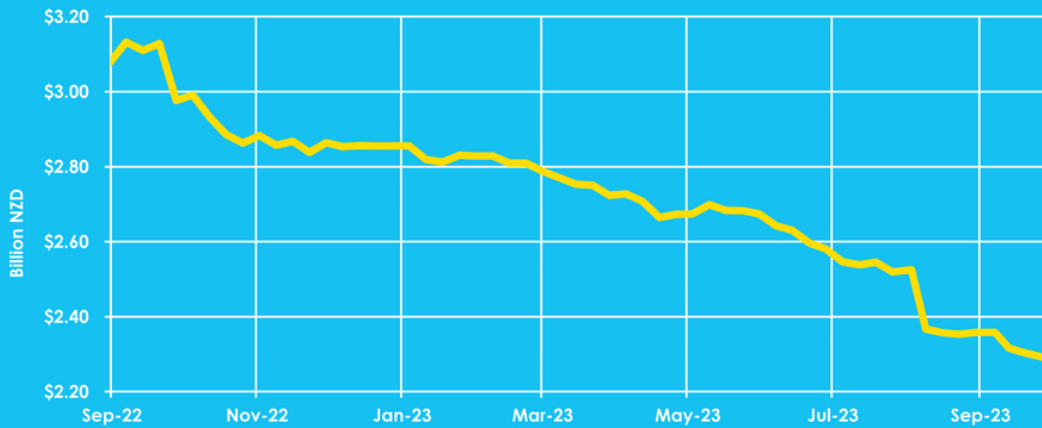
We are continuing to work on optimising the platform across multiple screen sizes to improve the user experience.

If you have any questions or suggestions please email us on info@usx.co.nz and we will respond.

USX

Aug - Sept 2023 MARKET ACTIVITY

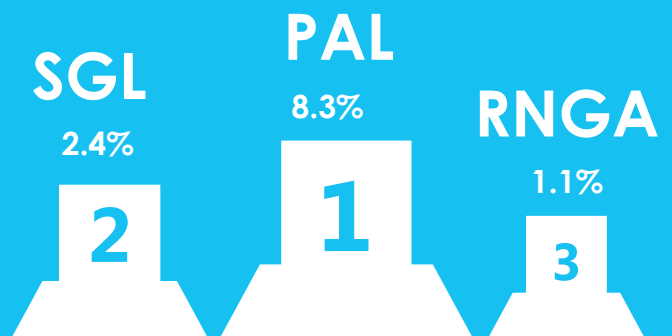
Market Capitalisation



Broker Trading Activity



Top Price Increases



Market Updates

Aug-Sept Trading Data

56 Trades Facilitated

Shares Traded **531K**

\$3.1m Worth of Shares Traded

Last 12-Months Trading

934 Trades Facilitated

Shares Traded **12.5m**

\$40.7m Worth of Shares Traded

Capital Raised

\$20k Raised in Last 2-Months

Raised in Last 12-Months **\$0.2m**

\$473m Raised Since Inception

Latest Annual Reports

- Aorere Resources
- Terra Vitae Vineyards
- Speirs Group

Result Announcements

- Pharmazen
- NZMC

Recent Issuer Activity

On 14 August Zespri paid its 2023 final and 2024 Interim Dividend, of 18 cents per share with 80% imputation credits and 66 cents per share with 70% imputation credits respectively.

On August 29, 2023, Pharmazen made an announcement regarding a board resignation and appointment. Damon Petrie has resigned from the board, and Vincent Pooch has been appointed to the board, effective from September 1, 2023.

Shopping Centre Investments announced on 30 August it was paying at 0.625 cents per share dividend, with 0.00 imputation credits with a payment date of 29 September.

On 7 September Silver Fern Farms announced that Simon Limmer would be stepping down from his position as Chief Executive after serving for five and a half years. Mr. Limmer will continue in his role during the transition to a new Chief Executive and will maintain an ongoing strategic role within the company.

On September 5, 2023, the New Zealand Merino Company Limited (NZMC) announced the resignation of Steve Williamson from his position as GM Creative & Studio ZQ. He has chosen to pursue an opportunity in a horticultural innovation start-up.

Connexionz has announced the resignation of Tony Kan from the position of Executive Chair and Director of the company, effective as of 30 September. Tony will continue to serve in the role of Chief Executive.

On September 3, 2023, Rural Equities Limited (REL) released their Result for the Year Ended 30 June 2023. The Directors of Rural Equities Limited (REL) announced that the REL Group recorded Total Comprehensive Income for the year ending on June 30, 2023, amounting to \$719,000, a significant decrease from \$16.665 million in the previous year. Additionally, the REL Directors have declared a fully imputed dividend of 15 cents per share for the financial year ending on June 30, 2023.